

Are my Assessments fixed or can they be raised?

The Annual Assessment, in the near future, will be comprised of two sets of expenses. The Service Corporation will develop an assessment based on a budget dictated by the cost of the services supplied to the upkeep of individual lots. These may include lawncare, mulching, sidewalk and driveway snow removal and the expense of the management company. A second set of expenses will come from the Maintenance Corporation as it assumes responsibilities for common areas facilities. These will include maintenance of the bioponds, lawncare of the common areas, and club house building expenses.

Additionally, special assessments can be levied that are applicable to a single year to defray in part or whole, unexpected expenses such as construction, repair or maintenance. A common example of this would be unexpectedly high snow removal costs. Special and annual assessments costs are subject to a majority vote of members at either special meetings or the annual meeting.